

## **Heartland BancCorp Announces Higher 1<sup>st</sup> Quarter 2007 Earnings and Balance Sheet Growth**

**For Immediate Release:**

**May 7, 2007 – 4:00 P.M.**

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Tiney M. McComb, Chairman, President & CEO of Heartland BancCorp, parent company of Heartland Bank, today reported an 11% increase in 1<sup>st</sup> quarter 2007 earnings. Net income of \$976 thousand or \$0.61 per diluted share for the 1<sup>st</sup> quarter ended March 31, 2007 resulted in an increase of \$95 thousand compared to income of \$881 thousand or \$0.54 per share for the first quarter of 2006. Other Financial highlights for the 1<sup>st</sup> quarter 2007 compared to the same period in 2006:

- Total assets increased \$43.6 million or 10% to \$470 million.
- Net loans increased \$28.6 million or 9% to \$340.5 million.
- Total deposits increased \$35.9 million or 10% to \$411.3 million.
- Shareholders' equity increased \$2.7 million or 8% to \$36.7 million.
- Book value per share increased \$1.95 or 9% to \$23.24.

“The above financial highlights confirm that Heartland BancCorp continues to attain steady earnings and balance sheet growth combined with excellent asset quality resulting in strong 1<sup>st</sup> quarter 2007 financial results” said McComb.

In addition to the quarterly earnings announcement McComb noted the progress on the completion of Heartland Bank's new Grove City Banking Office scheduled to open at the end of May 2007. “We enthusiastically anticipate the opening and relocation of our Grove City office on Old Stringtown Road in Grove City, Ohio. The opening of this new facility represents a visible commitment to our Grove City customers and neighbors who have been served over the past decades by our existing Grove City office. This new office will provide an enhanced banking experience and reflects our commitment to re-invest in and improve the quality of the communities we serve.”

“As a result of our continued growth and profitability I am pleased to announce that during its April 2007 meeting the Directors of Heartland BancCorp declared a 2<sup>nd</sup> quarter 2007 cash dividend of 26.06 cents per share payable to shareholders of record June 25, 2007, payable July 10, 2007.”

Heartland Bank provides a complete line of loan and deposit products from short to long term, that are accessible from any of our banking offices and ATMs, as well as from home or office using Heartland's telephone banking at 416-BANK or internet banking at [www.heartlandbank.com](http://www.heartlandbank.com)

Heartland BancCorp is a registered Ohio bank holding company and the parent of Heartland Bank, which operates eleven full-service banking offices. Alternative investment services are provided through Great American Advisors Inc. Heartland Bank is a member of the Federal Reserve, a member of the FDIC and an Equal Housing Lender. Heartland BancCorp is currently quoted on the over-the-counter (OTC) Bulletin Board Service under the symbol HLAN.

[HEARTLAND BANCCORP EARNINGS PROFILE ATTACHED]

**Heartland BancCorp**  
**Earnings Profile**  
**First Quarter and Year To Date**  
**March 31, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
Net Interest Income (after provision)	\$3,748,377	\$3,540,880
Non Interest Income	773,524	658,633
Net Income	975,855	881,053
Basic Earnings Per Share	\$0.62	\$0.55
Diluted Earnings Per Share	\$0.61	\$0.54