



Toll Free 800-697-0049

YOUR SAVINGS ACCOUNT AND UNDERSTANDING REGULATION D

What is Regulation D?

Federal Regulation D places a monthly limit on the number and type of transactions you may make from your Statement Savings, Money Maker Savings, Founders Savings or Founders Plus MMSA account without your physical presence being required. You are allowed **six such transactions per statement cycle**, per account.

What transactions are NOT affected by Regulation D?

- ATM transactions
- Transfers made to Heartland Bank loans
- Transactions done in person at a branch
- Transactions sent in by mail or night drop with an original signature
- Deposits or incoming transfers into savings or high yield accounts are not limited

What transactions are affected by Regulation D (Regulation Type 1 & 2)?

- Transfers made using Online Banking
- Transfers made using Telephone Banking
- Overdraft transfers (made automatically to cover insufficient funds in other accounts)
- Transfers made by a Client Service Representative on your behalf
- Pre-authorized, automatic, scheduled or recurring transfers
- Check withdrawals (if permitted by account type)

We may close accounts where this transaction limit is constantly exceeded or transfer the savings account to a qualifying checking account.

Why can't I use my savings account as a transaction account on an on-going basis?

This Federal Regulation states what you can and can't do with a savings account.

What are my options once an account has reached its Regulation D limit?

You may complete withdrawals and transfers only in person, by mail, or at an ATM.

If my savings account used for overdraft protection has reached its Regulation D limit, will overdraft requests be honored?

Yes but every Regulation D withdrawal attempted beyond the limit of six (6) may result in an activity charge per debit item until the next statement cycle. (Please see Heartland Bank's Products and Services Guide provided to you at account opening for details.)

What good is overdraft protection from my savings if I am limited to just 6 transfers a month?

Overdraft protection is meant to be used as an **occasional** safety net if you run short of funds in your checking account. It is not designed to be used as repetitive transfer due to the law limiting transfers from savings accounts.

I have authorized a merchant to automatically withdraw payments from my savings account; does this count against my monthly limit?

Yes. These payments (which you might know as "ACH" or "EFT" transactions) follow Regulation D limitations. Every Regulation D withdrawal attempted beyond the limit of six (6) may result in an activity charge per debit item until the next statement cycle. (Please see Heartland Bank's Products and Services Guide provided to you at account opening for details.)

To avoid this situation, make automatic payments using something other than a savings account, such as directly to your checking account. Contact the merchant to arrange this change, and be aware that your request could take more than a month to go into effect.